Unit 501 - Mei

501 - 5875 Collins Av, Miami Beach, FL, Miami-Dade 33140

Unit Information

MLS Number:	A11544184
Status:	Active
Size:	1,322 Sq ft.
Bedrooms:	2
Full Bathrooms:	2
Half Bathrooms:	1
Parking Spaces:	2 Or More Spaces,Valet Parking
View:	
List Price:	$3,295,000
List PPSF:	$2,492
Valuated Price:	$2,092,000
Valuated PPSF:	$1,582

The above valuated price is a baseline figure that does not take into account any specific renovation, upgrade, split, merge, or deterioration of the unit.

Building Information

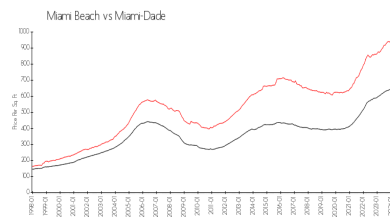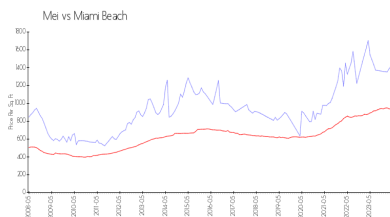|	
Number of units:	134
Number of active listings for rent:	5
Number of active listings for sale:	7
Building inventory for sale:	5%
Number of sales over the last 12 months:	6
Number of sales over the last 6 months:	4
Number of sales over the last 3 months:	1

Building Association Information

MEI Condominiums
(305) 868-0081

Built in 2008 - 134 units - 21 floors

Recent Sales

Unit #	Size	Closing Date	Sale Price	PPSF
1407	1,323 sq ft	Mar 2024	$2,100,000	$1,587
PH6	1,707 sq ft	Feb 2024	$2,200,000	$1,289
2001	1,377 sq ft	Feb 2024	$2,475,000	$1,797
906	833 sq ft	Feb 2024	$930,000	$1,116
904	778 sq ft	Aug 2023	$850,000	$1,093
607	1,323 sq ft	Aug 2023	$1,450,000	$1,096

Market Information

Mei:	$1417/sq. ft.		Miami Beach:	$937/sq. ft.
Miami Beach:	$937/sq. ft.		Miami-Dade:	$695/sq. ft.

Inventory for Sale

Mei	5%
Miami Beach	4%
Miami-Dade	3%

Avg. Time to Close Over Last 12 Months

Mei	94 days
Miami Beach	97 days
Miami-Dade	81 days